

Explanation of variances

Name of smaller authority: **Mutford Parish Council**

County area (local councils and parish meetings only): **Suffolk**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	£3400	£3440	£40	+1%	N/A
Box 3 <i>Total other receipts</i>	£0	£1353	+£1353	+1353%	This increase consists of a grant from the transparency fund of £1088 and a Community Infrastructure levey payment os £265
Box 4 <i>Staff costs</i>	£1298	£1560	+£262	+20%	This increase is a result of a review of clerk's pay and working hours
Box 5 <i>Loan interest/ capital repayments</i>	N/A				
Box 6 <i>All other payments</i>	£1653	£2926	+£1273	+77%	This increase is due to various expenses for the development of the neighbourhood plan
Box 9 <i>Total fixed assets & long term investments & assets</i>	£15246	£15246	£0	0%	N/A
Box 10 <i>Total borrowings</i>	N/A				
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				