

Explanation of variances
MUTFORD PARISH COUNCIL
Suffolk

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	5,796	6,103				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,440	3,471	31	0.90%	NO		
3 Total Other Receipts	1,353	3,382	2,029	149.96%	YES		Grant of £2183 received to cover the cost elements of the Neighbourhood Plan
4 Staff Costs	1,560	1,560	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,926	4,329	1,403	47.95%	YES		Cost of production of the Mutford Newsletter £241 and cost of repairs to the playground £1153
7 Balances Carried Forward	6,103	7,067			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	6,103	7,067				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	15,246	15,246	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		